

Life Insurance checklist

1. COVERAGE AMOUNTS TO CONSIDER

- ☐ Outstanding mortgage or rent commitments
- ☐ Everyday living expenses for your family
- ☐ Future costs such as education or childcare
- ☐ Business loans or personal guarantees (if applicable)
- ☐ How long your family would need financial support

2. TYPES OF LIFE INSURANCE TO INCLUDE

- ☐ Term life insurance to provide a lump sum if you pass away
- ☐ Trauma or critical illness cover for serious medical diagnoses
- ☐ Income protection if illness or injury stops you from working

3. BENEFICIARIES AND POLICY STRUCTURE

- ☐ Who should receive the payout
- ☐ Whether funds need to be held in trust (especially for children)
- ☐ How quickly beneficiaries may need access to funds

4. REGULAR REVIEWS AND UPDATES

- ☐ Review your cover after major life changes
- ☐ Update cover if your income or family situation changes
- ☐ Schedule regular check-ins with an adviser



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Use this checklist to help you think through the key elements of life insurance and ensure your cover reflects your current situation and future plans. For personalised advice on life insurance and mortgage protection, speak to the team at Vega Protect.

vegalend.co.nz protect@vegalend.co.nz